

Nevada Division of Insurance

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2010 Annual Appointment Renewal Invoices

Required for Insurance Companies

The Nevada Division of Insurance anticipates mailing the 2010 Annual Appointment Renewal Invoices and the Detailed Appointment List during the **last week of June, 2010.** The invoices will be sent to the mailing address on record with the Division. The invoices will be due 60 days from the initial invoice print date. **The amount of the invoice must be paid in full.** Appointments processed after June 1, 2010 will not show on the 2010 invoice or detailed list and will be renewable in 2011.

Payments to the State of Nevada that exceed \$10,000 must be made electronically. Please refer to Bulletin 09-001 Electronic Transfer of Funds. The Division has entered into an agreement with Sircon to accept appointment invoice payments up to \$20,000. Sircon has prepared a scaled back subscription that is "no cost" to the insurer. Electronic transaction fees apply. Insurers may register for the no cost subscription at www.sircon.com/nevadasignup.

Failure to pay the full invoice amount by the due date may result in an administrative fine. Pursuant to Nevada Revised Statute 680A.200, any insurer failing to pay the appointment invoice by the due date may be assessed an administrative fine of not more than \$2,000 for each act or violation.

Any insurer that disputes the amount of the invoice based on information from the detailed appointment list must pay the full amount of the invoice, file a written complaint with the Division and provide documentation showing that the discrepancy was a Division error. If the Division concludes the error was a Division error, the Division will provide the insurer with a form to request a refund.

Companies that subscribe to SIRCON or NIPR may obtain a listing of the appointments currently on record with the Division. Companies also may terminate any appointments listed that are no longer active via SIRCON Compliance Express or the NIPR Company Appointment Reconciliation Report (CARR). As in previous years, changes must have been completed before the last week of June, 2010, or the active appointment will appear on the 2010 Annual Appointment Renewal Invoice.

Persons with questions concerning the Annual Appointment Renewal Invoice may contact the Division's Producer Licensing Section in Carson City at (775) 687-4270, option 1; (702) 486-4595 in Las Vegas or anywhere in Nevada toll free at (800) 992-0900.